KSE T&M. AFFAIRS DEPTT. 2437560

NO. 047 P. 1



THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi-74000 Phones: 111-001-122, Fax (021) 32462640

KSE/N - 3382

July 20, 2012

NOTICE FOR ALL MEMBERS

CIRCUIT BREAKERS UNDER ODD LOT MARKET AT KSE

This is in continuation to our Notice No.KSE/N-3022 dated June 20, 2012 wherein all Members of the Exchange were informed that the re-Introduction of a separate ODD LOT Market will be effect from Monday, July 23, 2012.

In this regard, all Members are hereby informed that normal Circuit Breakers as stated under clause 9.1 of the Regulations Governing Risk Management of the Exchange will also be applicable on ODD LOTs Market from the aforesaid effective date.

Please note that the aforesald normal Circuit Breakers (CBs) will remain applicable till the time the enhanced Circuit Breakers with respect to Odd LOT Market are defined in said Regulations with prior approval of the Commission.

All members are requested to note the only change.

SHAFQAT ALI General Manager

Risk Management & Market Control & Surveillance

Copy to:

01. The Director (PRDD), SECP, Fax 051-9218595, E-mail: smd.notices@secp.gov.pk

Page 1

- 02. The Managing Director, Karachi Stock Exchange (Guarantee) Limited
- 03. The Deputy Managing Director, Karachi Stock Exchange (Guarantee) Limited
- 04. The Managing Director, Lahore Stock Exchange (Guarantee) Limited
- 05. The Managing Director, Islamabad Stock Exchange (Guarantee) Limited
- 06. The Chief Executive Officer, Central Depository Company of Pakistan Limited
- 07. The Chief Executive Officer, National Clearing Company of Pakistan Limited
- 08. All Departmental Heads-KSE
- 09. Notice Board
- 10. KSE Website

PUCARS